

S.I. 48 1972.

THE INSURANCE (ANNUAL RETURN)

REGULATIONS.

(SECTION 56.)

[Commencement 2nd March, 1972.]

1. These Regulations may be cited as the Insurance (Annual Return) Regulations.

Documents and information to be furnished by registered insurer.

2.—(1) The documents and information referred to in paragraph (b) of subsection (1) of section 18 of the Insurance Act, which a registered insurer is required to prepare and furnish to the Registrar in accordance with the said section 18, shall be in the appropriate forms set forth in the Schedule to these Regulations.

Schedule.

(2) A registered insurer shall furnish to the Registrar two copies of any documents required to be furnished under section 19 of the said Act.

SCHEDULE.

Regulation 2.

PART A.

FORM A.

STATEMENT OF RESULTS—BAHAMAS OPERATIONS.

LIFE INSURER.

FOR THE YEAR

(EXPRESSED IN BAHAMIAN DOLLARS)

CREDITS

INCOME/CREDITS

GROSS PREMIUM INCOME	B\$
LOCAL INVESTMENT INCOME	
OTHER INCOME DERIVED FROM BAHAMAS OPERATIONS	

<u>TOTAL</u>	B\$

CHARGES.

COMMISSIONS PAID	B\$
REFUNDS	
REINSURANCE	
LOCAL MANAGEMENT EXPENSES	
MANAGEMENT EXPENSES CHARGED TO BAHAMAS OPERATIONS	
CLAIMS AND AMOUNTS PAID TO POLICYHOLDERS	
INCREASE IN LIFE FUND OR POLICY RESERVES	
OTHER CHARGES	

TOTAL CHARGES	

NET OPERATING GAIN/LOSS	B\$

BAHAMAS LIFE FUND OR POLICY RESERVES.

FUND AT BEGINNING OF YEAR	B\$
ADD: NET AMOUNT RE: TRANSACTION FOR THE YEAR	

LESS: YEAR END FUND CURRENCY CONVERSION DIFFERENCE	
FUND AT THE END OF THE YEAR	B\$

FORM B.

STATEMENT OF RESULTS—BAHAMAS OPERATIONS.

LIFE INSURER.

STATEMENT OF ASSETS AND LIABILITIES AS AT

(EXPRESSED IN BAHAMIAN DOLLARS)

ASSETS.

SECURITIES OR INVESTMENT GUARANTEED BY	
BAHAMAS GOVERNMENT	B\$
MORTGAGES	
LAND/BUILDING	
LOANS ON LIFE POLICIES	
CASH	
DUE FROM AGENTS AND ASSUREDS	
OTHER ASSETS (PLEASE LIST)	

TOTAL BAHAMAS ASSETS	

LIABILITIES.

BAHAMAS LIFE FUNDB\$
COMMISSIONS PAYABLE
OTHERS LIABILITIES (PLEASE LIST).....

TOTAL BAHAMAS LIABILITIES.....B\$

RATIO OF BAHAMAS ASSETS TO BAHAMAS LIABILITIES--%

PART B.

FORM A.

STATEMENT OF RESULTS --- BAHAMAS OPERATIONS.

LIFE AND OTHER THAN LIFE INSURERS.

FOR THE YEAR ENDED.....

(EXPRESSED IN BAHAMIAN DOLLARS)

INCOME/(CREDITS)

GROSS PREMIUM INCOME B\$
LIFE
OTHER THAN LIFE
PREVIOUS YEAR'S PREMIUM RESERVE
OUTSTANDING LOSSES (PREVIOUS YEAR)
LOCAL INVESTMENT INCOME
OTHER INCOME DERIVED FROM BAHAMAS
OPERATIONS

TOTALB\$

EXPENDITURE/(CHARGES).

COMMISSION PAID	B\$
REFUNDS:	
LIFE INSURANCE	
OTHER THAN LIFE INSURANCE	
REINSURANCE:	
LIFE	
OTHER THAN LIFE	
CLAIMS AND AMOUNTS PAID TO POLICYHOLDERS (Life Insurance)	
CLAIMS PAID FOR OTHER THAN LIFE	
CLAIMS OUTSTANDING FOR OTHER THAN LIFE	
CLAIMS OUTSTANDING FOR LIFE	
LOCAL MANAGEMENT EXPENSES	
MANAGEMENT EXPENSES CHARGED TO BAHAMAS OPERATIONS	
INCREASE IN LIFE FUND OR RESERVES	
UNEARNED PREMIUM RESERVES (OTHER THAN LIFE)	
OTHER CHARGES	

OPERATIVE GAIN/LOSS	B\$

BAHAMAS LIFE FUND OR POLICY RESERVES.

FUND AT BEGINNING OF YEAR	B\$
ADD NET AMOUNT RE: TRANSACTIONS FOR THE YEAR	B\$

	B\$
LESS YEAR END FUND CURRENCY CONVERSION DIFFERENCE	

FUND AT THE END OF THE YEAR	B\$

FORM B.

STATEMENT OF RESULTS BAHAMAS OPERATIONS.

LIFE AND OTHER THAN LIFE INSURER.

STATEMENT OF ASSETS AND LIABILITIES AS AT

(EXPRESSED IN BAHAMIAN DOLLARS).

ASSETS.

SECURITIES OR INVESTMENTS GUARANTEED BY

BAHAMAS GOVERNMENT	B\$
MORTGAGES	
LOANS ON LIFE POLICIES.....	
LAND/BUILDINGS	
CASH	
DUE FROM AGENTS AND INSURED	
OTHER ASSETS (PLEASE LIST)	

TOTAL BAHAMAS ASSETS	

LIABILITIES.

BAHAMAS POLICY RESERVES (OTHER THAN LIFE INSURANCE)	
BAHAMAS LIFE FUND OR LIFE POLICY RESERVES	
COMMISSION PAYABLE	
OTHER LIABILITIES (PLEASE LIST)	

TOTAL BAHAMAS LIABILITIES.....	

RATIO OF BAHAMAS ASSETS TO BAHAMAS
LIABILITIES—%

PART C.

FORM A.

STATEMENT OF RESULTS—BAHAMAS OPERATIONS.

OTHER THAN LIFE INSURER.

FOR THE YEAR ENDED.....

(EXPRESSED IN BAHAMIAN DOLLARS)

INCOME/CREDITS.

GROSS PREMIUM INCOME	B\$
PREVIOUS YEAR'S PREMIUM RESERVE	
OUTSTANDING LOSSES FROM PREVIOUS YEAR	
LOCAL INVESTMENT INCOME	
OTHER INCOME DERIVED FROM BAHAMAS OPERATIONS	
TOTALB\$

EXPENDITURE/CHARGES.

COMMISSION PAID	
REFUNDS	
REINSURANCE	
CLAIMS PAID	
CLAIMS OUTSTANDING	
LOCAL MANAGEMENT EXPENSES	
MANAGEMENT EXPENSES CHARGED TO BAHAMAS OPERATIONS	
UNEARNED PREMIUM RESERVE	
OTHER CHARGES	
TOTAL CHARGES	
OPERATING GAIN/LOSSB\$

FORM B.

**STATEMENT OF RESULTS—BAHAMAS OPERATIONS.
OTHER THAN LIFE INSURER.**

STATEMENT OF ASSETS AND LIABILITIES AS AT

(EXPRESSED IN BAHAMIAN DOLLARS)

ASSETS.

SECURITIES OR INVESTMENTS GUARANTEED BY
BAHAMAS GOVERNMENTB\$
MORTGAGES
LAND/BUILDINGS
CASH AND RECEIVABLES
DUE FROM AGENTS AND LNSUREDS.
OTHER ASSETS (PLEASE LIST)

TOTAL BAHAMAS ASSETS

LIABILITIES.

BAHAMAS POLICY RESERVESB\$
COMMISSIONS PAYABLE
OTHER LIABILITIES (PLEASE LIST).....
TOTAL BAHAMAS LIABILITIESB\$

RATIO OF BAHAMAS ASSETS TO BAHAMAS
LIABILITIES—%